

Town of Fredonia

Notice of Public Hearing for the Adoption of the Final Budget for the Fiscal Year 2025-2026

Pursuant to ARS 42-17103, notice is hereby given of the town of Fredonia, Arizona Budget for Fiscal Year 2025-2026. The Town Council of the will hold a meeting and PUBLIC HEARING to consider comments from the public on the proposed Town Budget for the Fiscal Year 2025-2026 on **July 22, 2025 at 7:00 p.m.** at the Town of Fredonia Town Hall located at 25 N Main St, Fredonia, AZ. A summary of budget estimates is included with this notice. Copies of the proposed budget and schedules are available for public review and inspection online at www.fredoniaaz.gov and at Town Hall **Monday through Thursday 7:30 am to 5:30 am.**

Town of Fredonia
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2026

Fiscal year	S c h	Funds						
		General Fund	Special Revenue Fund	Enterprise Funds Available		Total all funds		
2025	Adopted/adjusted budgeted expenditures/expenses*	E	1	3,289,056	3,908,156	3,167,352		10,364,564
2025	Actual expenditures/expenses**	E	2	2,064,661	537,420	2,417,610		5,019,691
2026	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	1,671,136	773,297	3,329,791		5,774,224
2026	Primary property tax levy	B	4	0				0
2026	Secondary property tax levy	B	5	0				0
2026	Estimated revenues other than property taxes	C	6	1,887,246	3,714,143	2,960,838		8,562,227
2026	Other financing sources	D	7	0	0	0		0
2026	Other financing (uses)	D	8	0	0	0		0
2026	Interfund transfers in	D	9	0	0	0		0
2026	Interfund Transfers (out)	D	10	0	0	0		0
2026	Line 11: Reduction for fund balance reserved for future budget year expenditures							
	Maintained for future capital projects					2,429,985		2,429,985
	Maintained for future restricted funding projects		11		773,297			773,297
	Reserve for Emergency Repairs					500,000		500,000
								0
								0
2026	Total financial resources available		12	3,558,382	3,714,143	3,360,644		10,633,169
2026	Budgeted expenditures/expenses	E	13	3,558,382	3,714,143	3,360,644		10,633,169

Expenditure limitation comparison		2025	2026
1	Budgeted expenditures/expenses	\$ 10,364,564	\$ 10,633,169
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	10,364,564	10,633,169
4	Less: estimated exclusions		
5	Amount subject to the expenditure limitation	\$ 10,364,564	\$ 10,633,169
6	EEC expenditure limitation or voter-approved alternative expenditure limitation	\$ 10,720,393	\$ 11,258,153

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.